EXTERNAL TRADE BULLETIN May 2005

The May 2005 External Trade Bulletin released by the Statistical Institute of Jamaica reveals that Jamaica's expenditure on imports of goods during January to May 2005 was valued at US\$1,798.9 million, while total exports earnings amounted to US\$ 623.4 million. When compared to 2004, imports grew by 16.8 percent, while export declined by 3.3 percent. At the end of the period under review the trade deficit stood at US\$1,175.5 million.

During this period under review the major commodity groups of imports were "Mineral Fuels and Lubricants" (US\$453.6 million) "Machinery and Transport Equipment" (US\$ 343.7 million), "Manufactured Goods" (US\$270.3 million), "Food" (US\$243.0 million) and "Chemicals (US\$203.0 million). Expenditure on these items was significantly higher in this period.

Domestic Exports fell by US\$ 12.1million to US\$612.0 million during the first five months. Reexports fell by US\$8.9 million to US\$11.4 million due to the decline in the value of "Machinery and Transport Equipment".

Traditional domestic export earned US\$503.7 million, US\$5.7 million above the comparable period of 2004. "Agriculture" was the only commodity earning less due to the decline in the exports of "Coffee" and "Banana". Non-traditional domestic exports declined by 14.1 percent to US\$108.3 million.

The May 2005 External Trade Bulletin further outlines additional information and may be obtained at our Distribution Centre; 7 Cecelio Avenue, Kingston 10.