PRESS RELEASE EXTERNAL TRADE BULLETIN January 2005

The January 2005 External Trade Bulletin released by the Statistical Institute of Jamaica reveals that Jamaica's expenditure on imports of goods during January 2005 was valued at US\$334.2 million, while total exports earned US\$ 102.4 million. When compared to January 2004, imports grew by 7.0 percent, while export decline by 12.3 percent. At the end of the period under review the trade deficit stood at US\$231.8 million, US\$36.5 million above the comparable period.

During this period under review the major commodity groups of imports were "Machinery and Transport Equipment" (US\$ 73.7 million) "Mineral Fuels and Lubricants" (US\$ 71.6 million)," "Manufactured Goods" (US\$51.7 million) and "Food" (US\$48.5 million) respectively.

In January 2005 Domestic Exports earned US\$100.4 million and re-export US\$2.1 million below the US\$114.3 million and US\$2, 5 million recorded for the comparable period.

Traditional domestic export declined by US\$1.6 million to US\$ 86.8 million and Non-traditional domestic export were valued at US\$ 13.5 million below the US\$25.9 million in January 2004.

The **January 2005 External Trade Bulletin** further outlines additional information and may be obtained at our Distribution Centre; 7 Cecelio Avenue, Kingston 10.