EXTERNAL TRADE BULLETIN June 2005

The January to June External Trade Bulletin released by the Statistical Institute of Jamaica reveals that imports for the first half of 2005 were valued at US\$2,162.2 million, while export earnings amounted to US\$724.0 million. This figure shows an increase of 18.0 percent for imports and a decline of 5.2 percent for exports. The trade deficit at the end of the period under review grew by US\$368.6 million, to US\$1438.2 million.

The Major Commodity groups imported during the first three months of 2005 were "Minerals Fuels" (US\$547.9 million), "Machinery and transport Equipment', (US\$ 417.5 million), "Manufactured Goods" (US\$320.1 million), "Food" (US\$289.5 million) and "Chemicals" (US\$243.7 million).

Earnings from domestic Exports declined by US\$27.7 million to US\$709.6 million and re-exports also declined by US\$11.7 million to US\$14.4 million due to the decline in the value of "Machinery & Transport Equipment". Non-traditional domestic exports fell by 17.5 percent to US\$123.2 million as all groups with the exception of "Beverages & Tobacco (excluding Rum) recorded a decline.

The External Trade Bulletin for January - June 2005 further outlines additional information and may be obtained at our Distribution Centre; 7 Cecelio Avenue Kingston 10.