PRESS RELEASE EXTERNAL TRADE BULLETIN April 2005

The April 2005 External Trade Bulletin released by the Statistical Institute of Jamaica reveals that Jamaica's expenditure on imports of goods during January to April 2005 was valued at US\$1,422.3 million, while total exports earnings amounted to US\$ 497.5 million. When compared to 2004, imports grew by 16.5 percent, while export declined by 6.2 percent. At the end of the period under review the trade deficit stood at US\$924.8 million.

During this period under review the major commodity groups of imports were "Mineral Fuels and Lubricants" (US\$316.4 million) "Machinery and Transport Equipment" (US\$ 285.6 million), "Manufactured Goods" (US\$222.7 million), "Food" (US\$197.3 million) and "Chemicals (US\$171.2 million). Expenditure on these items was significantly higher in this period.

Domestic Exports fell by US\$ 24.1million to US\$488.1 million during the first four months. Reexports fell by US\$8.6 million to US\$9.3 million due to the decline in value of "Machinery and Transport Equipment".

Traditional domestic export declined by 1.6 percent, earning US\$408.0 million in the period under review. Non-traditional domestic exports decline by 17.9 percent to US\$80.2 million.

The April 2005 External Trade Bulletin further outlines additional information and may be obtained at our Distribution Centre; 7 Cecelio Avenue, Kingston 10.