PRESS RELEASE EXTERNAL TRADE BULLETIN December 2004

The December 2004 External Trade Bulletin released by the Statistical Institute of Jamaica reveals that Jamaica's expenditure on imports of goods during 2004 was valued at US\$3,927.2 million, while total exports earned US\$ 1,411.2 million. When compared to 2003, imports grew by 6.7 percent, export rose by 18.0 percent. At the end of the 2004 period under review the trade deficit was valued US\$2,515.9 million representing an increase of 1.3 percent over the comparable period.

During this period under review the major commodity groups of imports were" Mineral Fuels, Lubricants..."(US\$ 910.5 million), "Machinery and Transport Equipment" (US\$880.7 million), "Manufactured Goods" (US\$563.1) million) "Food" (US\$527.3 million), "Miscellaneous Manufactured Article" (US\$426.4 million) and "Chemicals" (US\$403.2 million) respectively.

In 2004 Domestic Exports grew by US\$205.5 million due to the increased earnings from both traditional and Non-traditional commodities. Re-exports rose by at US\$10.1 Million.

Traditional domestic export grew by 16.9 percent to US\$1,088.7 million, while Non-traditional domestic export grew by 20.4 percent to US\$283.3 million.

The December 2004 External Trade Bulletin further outlines additional information and may be obtained at our Distribution Centre; 7 Cecelio Avenue, Kingston 10.