RESS RELEASE EXTERNAL TRADE BULLETIN APRIL 2003

November 3, 2003

The April 2003 External Trade Bulletin released by the Statistical Institute of Jamaica reveals that imports for the first four months of 2003 were valued at US\$1,245.8 million, while export earnings amounted to US\$393.5 million. When compared to the corresponding period of 2002, both imports and exports showed increases of 14.8 and 1.6 respectively. The balance of visible trade stood at US\$852.3 million in the 2003 period under review, moving from US\$698.1million.

The value of imports by major end - use category shows 'Consumer Goods' increased by 6.5 percent and "Raw Materials/ Intermediate Goods" grew by 26.2 percent while "Capital Goods" decline by 3.0 percent.

Earnings from Traditional Domestic Export increased by 3.2 percent to US\$316.0 million above the comparable period of 2002. Non-traditional exports fell by 6.9 percent to US\$69.9 million.

Imports from CARICOM for the period January- April 2003 were valued at US\$169.6 million, a 36.8 percent increase in expenditure, relative to the 2002 period. Total exports also increased by 10.0 percent to US\$15.8 million, largely influenced by the growth in 'Food" which moved from US\$6.2 million in 2002 to US\$ 7.3 million in the 2003 period under review.

The External Trade Bulletin January- April 2002 further outlines additional information and may be obtained at our Distribution Centre; 7 Cecelio Avenue Kingston 10.