



## NEWS RELEASE

# Producer Price Index

### July 2009

September 24, 2009

The Producer Price Index (PPI) for the **Mining & Quarrying** industry fell **0.1** per cent subsequent to a 0.1 per cent rise the previous month. Output prices for the **Manufacturing** industry for the period being reviewed, experienced a negligible movement in its index. This movement was due to a counterbalance of a 0.4 per cent increase in the index for the major group 'Food, Beverages and Tobacco', and a 1.7 per cent fall in the index for the major group 'Refined Petroleum Products'. For the **fiscal year to date** April 2009 to July 2009, both the Mining & Quarrying and the Manufacturing industry recorded increases of 0.1 and 2.9 per cent respectively.

The point to point movement in the index for the period **July 2008 – July 2009** recorded a decline of 20.5 per cent for the Mining & Quarrying industry. The Manufacturing industry increased at a lower rate to record an 8.1 per cent increase when compared to the 10.6 per cent increase recorded for the previous period **June 2008 to June 2009**. The increase for the industry was mainly due to the upward movement of 13.0 per cent in the index for the major group 'Food, Beverages and Tobacco'. This upward movement was however moderated by the downward movement in the index for 'Refined Petroleum Products' of 27.9 per cent for the period.

**The Producer Price Index July 2009 Bulletin** provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at [www.statinja.com](http://www.statinja.com) .