



NEWS RELEASE

Producer Price Index

December 2009

February 25, 2010

The Producer Price Index (PPI) for the **Mining & Quarrying** industry index registered 149.8. This represented a 0.2 per cent advance over the previous month's index. An index of 186.6 was recorded for the **Manufacturing** industry for the same period. This showed a 0.1 per cent rise for December which increased at a lower rate when compared to November's 1.1 per cent increase. This industry's movement was attributed to the three most weighted major groups these include 'Food, Beverages & Tobacco' reflected a negligible movement. 'Refined Petroleum Products' which recorded a decline of 1.2 per cent and 'Chemicals & Chemical Products' experienced a 0.1 per cent increase in its index for the period under review.

For the **fiscal year to date** April 2009 to December 2009, the index for Mining & Quarrying industry recorded an 11.6 per cent increase and a 6.1 per cent rise in the Manufacturing industry.

The point to point movement in the index for the period ending **December 2008 to December 2009**, the index for Mining & Quarrying industry & Quarrying experienced an increase of 4.1 per cent. An increase of 15.4 per cent was recorded for the Manufacturing industry over the same period. The major groups contributing to this movement in the index were 'Refined Petroleum Products' which increased by 19.3 percentage points over the previous period (November 2008 to November 2009) to register 61.0 per cent and 'Food, Beverages & Tobacco' which rose by 12.4 per cent.

The Producer Price Index December 2009 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm