



## NEWS RELEASE

# Producer Price Index

### August 2009

October 29, 2009

The Producer Price Index (PPI) for the **Mining & Quarrying** industry fell **0.1** per cent for August 2009. This decrease followed a revision of 5.1 per cent increase in July and a 0.1 per cent advance for June 2009. Output prices for **Manufacturers** rose by 1.2 per cent for the month of August. This movement was due mainly to the increase in the index of the major groups; 'Refined Petroleum Products' 6.9 per cent and 'Chemicals & Chemical Products' 2.9 per cent. This was however counteracted by the 0.5 per cent increase in the Producer Price Index of 'Food, Beverages & Tobacco'.

The fiscal **year to date**, April 2009 to August 2009 saw the Mining & Quarrying and Manufacturing industry registering increases in their index of 5.2 per cent and 4.2 per cent respectively.

The point to point movement for the period **August 2008 – August 2009** recorded a decline of 16.3 per cent in the index for the Mining & Quarrying industry. This was highly influenced by the major group 'Bauxite Mining & Alumina Processing' with a fall of 17.0 per cent. The Manufacturing industry recorded an increase of 9.7 per cent for the same period. This increase was due to the weighting structure of two influential major groups 'Food, Beverages & Tobacco' and 'Chemicals & Chemical Products'.

**The Producer Price Index August 2009 Bulletin** provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at [www.statinja.gov.jm](http://www.statinja.gov.jm)