

NEWS RELEASE
Producer Price Index (PPI)
October 2008

December 24, 2008

The Producer Price Index (PPI) for the **Mining & Quarrying** industry increased by 2.5 per cent in October 2008. For the same period, the **Manufacturing** industry index declined by 1.5 per cent. This decrease followed a 0.3 per cent decline in September and a 0.2 per cent fall in August.

For the period **October 2007 to October 2008** the point to point movement in the Producer Price Index for the Mining and Quarrying industry increased by 11.2 per cent. The index for the Manufacturing industry also recorded an increase of 20.0 per cent due largely to a 20.6 per cent increase in 'Food, Beverages & Tobacco', a 28.8 per cent upward movement in the index of 'Chemicals and Chemical Products' and a 25.9 per cent advancement in the index for 'Refined Petroleum Products'.

The **fiscal year to date** (April 2008 to October 2008), output prices for producers recorded a downward movement of 0.6 per cent for the Mining & Quarrying industry, while there was a 4.1 per cent increase for the Manufacturing industry. This represented a 1.6 percentage point decrease over the 5.7 per cent that was recorded for April 2008 to September 2008.

The Producer Price Index October 2008 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.com.