NEWS RELEASE Producer Price Index (PPI) June 2008

August 28, 2008

The Producer Price Index (PPI) for the Mining & Quarrying industry recorded an index of 176.3 representing a 0.5 per cent increase in output prices for June 2008. The Manufacturing industry output prices increased by 2.2 per cent for the same period, following increases of 1.6 per cent and 5.3 per cent for May and April respectively.

The point to point movement for the period June 2007 to June 2008 reflected a 17.5 per cent increase in the index for the Mining & Quarrying industry. For the same twelve month period, the index for the Manufacturing industry experienced a 29.0 per cent increase, this was attributed to a rise in the index for the major groups, 'Chemicals and Chemical Products' and 'Refined Petroleum Products' which recorded a 27.7 per cent and 73.3 per cent respectively.

For the second quarter of 2008 the Mining and Quarrying industry recorded a 3.5 per cent upward movement while the Manufacturing industry posted a 9.1 per cent increase for the same period under review.

The Producer Price Index June 2008 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.com.