



## News Release Producer Price Index July 2012

**Release Date: October 2, 2012**

The Producer Price Index (PPI) for the month of July, for the **Mining & Quarrying** industry declined by 7.6 per cent, recording its first decline since the start of the calendar year 2012. This was due to the reduction in the index for the major group 'Bauxite Mining & Alumina Processing'. The producer prices for the Manufacturing industry increased by **0.4 per cent**. The index for the Manufacturing industry was impacted by increases in the index for the major groups: 'Food, Beverages & Tobacco', 'Chemicals and Chemicals Products' and 'Refined Petroleum Products'. However this was tempered by a decline in the index for 'Other Manufacturing n.e.c'.

For the **Point-to-Point** period July 2011 to July 2012, the index for the Mining & Quarrying industry recorded a slower percentage point increase of 0.7 per cent, in comparison to the previous point-to-point period June 2011 to June 2012, where the index moved up by 9.4 per cent. For the period under review, the Manufacturing industry advanced by 5.2 per cent

The **fiscal year-to-date**, April 2012 to July 2012, showed that the index recorded a negative movement of 6.8 per cent for the Mining & Quarrying industry, while there was a 0.4 per cent increase in the Manufacturing industry for the corresponding period.

The **Producer Price Index July 2012** provides detailed information on the movement of producer's prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at [www.statinja.gov.jm](http://www.statinja.gov.jm)

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