

NEWS RELEASE
Producer Price Index
Highlights
January 2008

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The Producer Price Index (PPI) for the Mining & Quarrying industry advanced by 6.0 per cent in January 2008 when compared to the index for December 2007. Output prices for producers increased by 2.6 per cent in January for the Manufacturing industry. This movement was 2.4 percentage points higher than that recorded in the previous month when the index rose by 0.2 per cent.

For the period January 2007 to January 2008, point to point movements in the PPI for Mining and Quarrying and Manufacturing were 13.5 per cent and 22.3 per cent, respectively. The movements in the index for the Manufacturing industry from January 2007 to January 2008 were mainly the result of a 17.9 per cent increase in the index for 'Food, Beverages & Tobacco' and a 67.5 per cent increase in the index for 'Refined Petroleum Products'.

For the Fiscal year to date (April 2007 to January 2008) there was an increase of 11.4 per cent in the index for Mining & Quarrying, while there was 17.6 per cent increase for Manufacturing.

The Producer Price Index Bulletin for January 2008 provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio, Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.com.