



NEWS RELEASE

Producer Price Index

February 2010

April 29, 2010

The Producer Price Index (PPI) for the **Mining & Quarrying** industry advanced by 0.2 per cent for the month of the February. For the same period under review, the **Manufacturing** industry experienced a slight upward movement of 0.1 per cent in the prices of goods produced. The increase in the index was mainly due to the 0.4 per cent increase in the major group 'Food, Beverages & Tobacco'. This was however mitigated by the second most influential group, 'Refined Petroleum Products' with a decline of 4.4 per cent in its index.

For the **fiscal year to date**, April 2009 to February 2010, the index for, the Mining & Quarrying industry and Manufacturing industry recorded increases of 14.9 per cent and 8.0 per cent respectively.

For the period **February 2009 to February 2010**, the Producer Price Index for the Mining & Quarrying industry increased by 25.2 per cent, increasing at a lower rate when compared to the 32.8 per cent recorded for the previous period (January 2009 – January 2010). The Manufacturing industry reflected a rise in its index of 11.1 per cent for the same period mentioned above. This movement in the index was mainly as a result of the increases in the index for the major groups, 'Food, Beverages & Tobacco' 8.1 per cent and 'Refined Petroleum Products' with an increase of 45.3 per cent.

The Producer Price Index February 2010 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm