



## News Release Producer Price Index August 2012

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The Producer Price Index (PPI) for the month of August 2012 recorded an increase of 0.5 per cent for the **Mining & Quarrying** industry and an upward movement of 1.2 per cent for the **Manufacturing** industry. The rise in the index for the Mining and Quarrying industry was mainly due to the depreciation of the Jamaican currency. The upward movement observed for the Manufacturing industry resulted primarily from the increase in producer output prices for two major groups. These major groups were; 'Food, Beverages and Tobacco' with an increase of 0.7 per cent and 'Refined Petroleum Products' which rose by 7.8 per cent.

The **Point-to-Point** movement for August 2011 to August 2012, reflected a 1.1 percentage point increase for the Mining and Quarrying industry. Similarly, a positive movement was registered for the Manufacturing industry where the index advanced by 6.4 per cent.

The **fiscal year-to-date** movement, for April 2012-August 2012, the Mining & Quarrying industry experienced a decline in its index of 7.1 per cent. However, the Manufacturing industry maintained an upward movement of 1.5 per cent for the month of August.

The **Producer Price Index August 2012** provides detailed information on the movement of producer's prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at [www.statinja.gov.jm](http://www.statinja.gov.jm).