



News Release Producer Price Index September 2012

Release Date: November 22, 2012

For the month of September 2012, the Producer Price Index showed an upward movement of **0.3 per cent** for the **Mining & Quarrying** industry. This was mainly influenced by the major group 'Bauxite Mining & Alumina Processing, which index rose by 0.2 per cent. The **Manufacturing** industry also showed an upward movement in its index of **0.8 per cent** for the period under review. Positive contribution to the movement in the index for Manufacturing were attained from increases for the major groups: 'Food, Beverages & Tobacco', up by 0.8 per cent, 'Refined Petroleum Products' by 3.0 per cent and 'Chemicals and Chemical Products' increasing by 0.7 per cent.

The **point-to-point period**, September 2011 to September 2012, showed an increase of 0.1 per cent for the Mining & Quarrying industry while a 7.2 per cent upward movement was recorded for the Manufacturing industry.

The **fiscal year-to-date**, April 2012–September 2012, the index for the Mining & Quarrying industry rose by 7.8 per cent and the Manufacturing industry advanced by 2.1 per over the same period.

The **third quarter** of 2012, recorded a percentage change of 6.8 per cent for the Mining & Quarrying industry when compared to the second quarter of 2012. The index for the Manufacturing industry went up by 1.4 per cent for the same period. The comparison between the third quarter of 2012 with the third quarter of 2011 showed the index for the Mining & Quarrying industry falling by 0.1 per cent, whereas the Manufacturing industry registered an upward movement of 6.3 per cent.

The **Producer Price Index September 2012** provides detailed information on the movement of producer's prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm