



NEWS RELEASE

Producer Price Index

February 2011

April 29, 2011

The index for the Mining & Quarrying industry recorded a negligible movement in February 2011. This was as a result of very minimal changes in producer prices for the Mining & Quarrying industry in February. Conversely, the index for the **Manufacturing** industry advanced by 1.3 per cent. All major groups within the Manufacturing industry recorded increases in their index, with the most influential being 'Food, Beverages & Tobacco' rising by 0.9 per cent, 'Refined Petroleum Products' up by 6.0 per cent and 'Chemicals & Chemical Products' with an upward movement of 1.4 per cent.

The Producer Price Index for the period, **February 2010 to February 2011**, showed that there was a 21.6 per cent advance in the index for the Mining & Quarrying industry. For the same period under review, the index for the Manufacturing industry moved up by 5.7 per cent. This increase resulted from the two most heavily weighted major groups 'Food, Beverages & Tobacco' and 'Refined Petroleum Products' recording increases of 5.4 per cent and 20.8 per cent respectively.

For the **fiscal year to date 2010 /2011 (April 2010 to February 2011)**, showed that for period the index for the Mining & Quarrying industry rose by 19.8 per cent, while the index for the Manufacturing industry increased by 19.8 per cent and the index for the Manufacturing industry advance by 4.7 per cent.

The Producer Price Index February 2010 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm