



NEWS RELEASE

Producer Price Index

April 2011

June 23, 2011

The Producer Price Index (PPI) for the **Mining & Quarrying** industry increased by 2.6 per cent for the first month of the second quarter April 2011, when compared to marginal increase of 0.1 per cent the previous month. The **Manufacturing** industry recorded an upward movement of 1.0 per cent in output prices for the similar period. This upward movement in the index was due to the increases in the major groups: 'Food, Beverages & Tobacco' rising by 0.6 per cent, 'Refined Petroleum Products' up by 5.4 per cent and 'Chemicals & Chemical Products' with an upward movement of 1.4 per cent.

For the point-to point, **April 2010 to April 2011**, producer prices for the Mining & Quarrying industry increased by 14.1 per cent. The Manufacturing industry reflected a rise in its index of 7.8 per cent for the same period under review. This movement was mainly influenced by the increase in the index of the major groups 'Food, Beverages & Tobacco' 6.8 per cent, and 'Refined Petroleum Products' up by 33.1 per cent.

For the **fiscal year to date 2010 /2011 (April 2010 to March 2011)**, the index for the Mining & Quarrying industry increased by 11.2 per cent, while the index for the Manufacturing industry rose by 6.8 per cent.

The Producer Price Index April 2010 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm

PR0/CM- Doc #4
Approved by: L.Reid – S.Willis
Date Released: 22062011
Issued to: Media- H. Perkins: H. Miller