



NEWS RELEASE

Producer Price Index

October 2010

December 24, 2010

For the month of October, the Producer Price Index (PPI) for the **Mining & Quarrying** industry registered a significant upward increase of 12.1 per cent. This followed a slight 0.1 per cent rise the month prior and a decline of 0.5 per cent for the month of August. The **Manufacturing** industry recorded advances in their output prices of 1.2 per cent for the same period. This movement was due to the two most influential groups, 'Food Beverages & Tobacco' and Refined Petroleum Products', both recording increases in their index of 1.5 and 5.6 per cent respectively for the month of October.

The point- to -point period, **October 2009 to October 2010**, showed an increase of 19.6 per cent in the Producer Price Index for the Mining & Quarrying industry. This represented a difference of over 10.0 per cent in the index for the major group when compared to the previous period **September 2009 to September 2010**. The Manufacturing industry recorded an increase of 4.0 per cent; in Producers' Prices during the period, with major Groups 'Food, Beverages & Tobacco' 3.6 per cent and 'Refined Petroleum Products' 5.1 per cent contributing largely to this industry increases' increase.

For the fiscal year to date 2010 /2011, (April 2010 to October 2010), the index for the Mining & Quarrying industry increased by 10.1 per cent, while the Manufacturing industry registered a 0.4 per cent increase in its index in comparison to the 0.9 per cent decline for the previous fiscal period.

The Producer Price Index October 2010 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm