



NEWS RELEASE

Producer Price Index

May 2010

July 29, 2010

The Producer Price Index (PPI) for the **Mining & Quarrying** industry recorded an index of 166.6 in May 2010, representing a decline of 0.4 per cent when compared to April's index of 167.2. For the **Manufacturing** industry, producers' prices decreased by 0.3 per cent for the same period, this was mainly influenced by the index for the major group 'Food, Beverages & Tobacco' which recorded a similar decline of 0.3 per cent.

For the point- to- point movement in the PPI for the period **May 2009 to May 2010** showed Producer Prices in the Mining & Quarrying industry increasing by 22.5 per cent. Output prices for producers within the Manufacturing industry increased by 6.6 per cent. This upward movement was mainly attributable to increases of 3.7, 27.4 and 4.7 per cent in the index for the major groups 'Food, Beverages & Tobacco', 'Refined Petroleum Products' and 'Chemicals and Chemical Products' respectively. These increases were however slightly tempered by the 3.5 per cent decline in the PPI for 'Rubber & Plastic Products'.

For the 2010 /2011 fiscal year to date, the index for the Mining & Quarrying industry and the Manufacturing industry recorded declines of 0.4 and 0.3 per cent respectively. In comparison to the similar period for the 2009/2010 fiscal year May 2009 over April 2009 both industries recorded increases of 0.1 and 1.7 per cent for the Mining & Quarrying & Manufacturing industry respectively.

The Producer Price Index May 2010 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10.