



NEWS RELEASE

Producer Price Index

June 2010

August 26, 2010

The Producer Price Index (PPI) for the **Mining & Quarrying** industry recorded an index of 162.1 in June 2010, representing a decline of 2.7 per cent when compared to May's index of 166.6. For the **Manufacturing** industry, producers' prices decreased by 0.9 per cent for the same period under review. This movement was due mainly to the decreases in the index for the major groups, 'Food, Beverages & Tobacco' 0.8 per cent and 'Refined Petroleum Products' with 5.0 per cent, its largest index decline since the start of the year.

For the point- to- point movement in the PPI for the period **June 2009 to June 2010** showed the Mining & Quarrying industry increasing by 19.1 per cent, while the Manufacturing industry increased by 4.1 per cent. **For the 2010 /2011 fiscal year to date**, output prices for the Mining & Quarrying industry and the Manufacturing industry recorded declines of 3.0 and 1.1 per cent respectively.

In comparing the second quarter of 2010 over the first quarter, the index for the Mining & Quarrying industry showed an increase of 2.8 per cent, while the Manufacturing industry for the same period reflected an increase of 0.2 per cent.

The Producer Price Index June 2010 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm

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