



NEWS RELEASE
Producer Price Index
July 2010

September 24, 2010

The Producer Price Index (PPI) for the **Mining & Quarrying** industry increased by 1.8 per cent in July 2010. Producers' prices for the **Manufacturing** industry for the same period experience a decline of 0.3 per cent, this was as a result of the declines in the index for the major groups: 'Food, Beverages & Tobacco' 0.3 per cent, 'Refined Petroleum Products' 1.5 per cent and 'Chemicals and Chemical Products' 0.1 per cent.

For the point- to- point movement in the PPI for the period **July 2009 to July 2010** **the** recorded index showed the Mining & Quarrying industry increasing by 10.1 per cent. While the Manufacturing industry increased by 3.6 per cent.

For the fiscal year to date 2010 /2011, (April 2010 to July 2010), the Mining & Quarrying industry reflected a downward movement in its index of 1.3 per cent. The Manufacturing industry declined by 1.5 per cent, 0.3 percentage point more than it did for the previous period (April 2010 to June 2010), when it recorded a decline of 1.2 per cent in the index.

The Producer Price Index July 2010 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm

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Approved by: L.Reid – S. McDonald

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