



NEWS RELEASE

Producer Price Index

October 2009

December 29, 2009

The Producer Price Index (PPI) in October 2009, for the **Mining & Quarrying** industry rose by **0.6** when compared to the index for September 2009. For the same period, the **Manufacturing** industry advanced by 0.2 per cent. This increase in the index for Manufacturing was mainly attributable to a 0.2 per cent rise in the index for 'Food, Beverages & Tobacco' and a 2.4 per cent upward movement in the price of refined petroleum products.

The point to point movement in the index for the period **October 2008 – October 2009**, reflected increases in the index for Mining & Quarrying and Manufacturing of 8.1 per cent and 12.1 per cent respectively. The movement in the index for the Manufacturing industry was due largely to increases of 15.0 per cent, 14.7 per cent, 14.0 per cent and 10.4 per cent for the major groups; 'Other Manufacturing n.e.c', 'Textile, Wearing Apparel and leather Products', 'Food, Beverages & Tobacco' and 'Wood, Wood Products and Furniture' respectively.

The **fiscal year to date** (April 2009 to October 2009), recorded an 8.0 per cent increase in the index for the Mining & Quarrying industry. This represented a 0.6 percentage point increase over the 7.4 per cent advance in the index that was recorded for the period April 2009 to September 2009. For the Manufacturing industry, output prices for producers rose by 4.8 per cent for the fiscal year to date, 0.3 percentage point higher than the 4.5 per cent increase recorded for the fiscal year April 2009 to September 2009.

The Producer Price Index October 2009 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. FF1 data are also published on the STATIN website at www.statinja.com.