



NEWS RELEASE

Producer Price Index

November 2009

January 28, 2010

The Producer Price Index (PPI) for the **Mining & Quarrying** industry increased by 0.3 per cent for November 2009. This followed a 0.6 per cent advance in October and a 0.1 per cent upward movement in September. The **Manufacturing** industry experienced an increase of 1.1 per cent for the same period under review. An increase of 6.4 per cent in the major group's index for 'Refined Petroleum Products' contributed to this movement. However the impact was counterbalanced by the 0.4 per cent increase in the major group 'Food, Beverages & Tobacco'.

For the **fiscal year to date**, April 2009 to November 2009 the Mining & Quarrying industry advanced by 8.3 per cent, while the Manufacturing industry had a 1.2 percentage points increase from the 4.8 per cent recorded in the previous period to settle at 6.0 per cent.

The point to point movement for the period ending in **November 2009** recorded an increase of 4.4 per cent in the index for the Mining & Quarrying industry. The Manufacturing industry showed an upward movement of 2.8 percentage points over the previous period October 2008 to October 2009, to reflect a 14.9 per cent increase. Contributing significantly to this movement were the two most heavily weighted major groups within the industry, 'Food, Beverages & Tobacco' with 13.1 per cent and 'Refined Petroleum Products' the greatest 12 month period increase of 41.7 per cent.

The Producer Price Index November 2009 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.gov.jm