



**NEWS RELEASE**  
**Producer Price Index**  
**May 2009**

July 23, 2009

The Producer Price Index (PPI) for the **Mining & Quarrying** industry advanced by **0.1** per cent and **1.3** per cent for the **Manufacturing industry**, for the month of May 2009. These upward movements also represent the movement over the first month of the 2009/10 fiscal year, April 2009 to May 2009. These movements were mainly the result of depreciation in the value of the Jamaican dollar against its United States counterpart and an increase in the price of some raw materials.

The point to point movement in the index for the period **May 2008 – May 2009** recorded a decline of 24.3 per cent for the Mining & Quarrying industry. For the same period under review, the index for the Manufacturing industry showed an increase of 10.8 per cent. The Movement in the index for the Manufacturing industry was attributable to the 15.1 per cent and the 14.1 per cent increase in the index for the major groups, 'Food, Beverages & Tobacco' and 'Chemicals and Chemical Products' respectively. These increases were however tempered by the 21.6 per cent decline in the index for the major group 'Refined Petroleum Products'.

**The Producer Price Index May 2009 Bulletin** provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at [www.statinja.com](http://www.statinja.com) .