



NEWS RELEASE

Producer Price Index

June 2009

August 21, 2009

The Producer Price Index (PPI) for the **Mining & Quarrying** industry advanced by **0.1** per cent and **1.6** per cent for the **Manufacturing industry**, for the month of June 2009. In June, the advance in the index for Manufacturing was influenced by the increase in the index for the major group 'Refined Petroleum Product' which moved by 11.9 per cent. This advance was however contained by the 0.3 per cent increase in the index for the major group 'Food, Beverages & Tobacco'.

The point to point movement in the index for the period **June 2008 – June 2009** recorded a decline of 22.7 per cent for the Mining & Quarrying industry. For the same period under review, the index for the Manufacturing industry showed an increase of 10.6 per cent. For the **fiscal year to date** from April 2009 to June 2009, the index for the Mining & Quarrying industry increased by 0.2 per cent, and the Manufacturing industry by 3.0 per cent.

In comparing the index for the second quarter of 2009 with the first quarter of the same year, it showed an upward movement for the Mining & Quarrying industry of 12.1 per cent and an increase of 5.1 per cent for the Manufacturing industry.

The Producer Price Index June 2009 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.com .