

**Producer Price Index (PPI)
July 2008**

September 24, 2008

The Producer Price Index (PPI) for July 2008 remained unchanged for the Mining & Quarrying industry. When compared to June 2008, the Manufacturing industry increased by 2.3 per cent. The major groups 'Food, Beverages & Tobacco', 'Chemical and Chemical products' and 'Refined Petroleum Products', contributed to the advance in this index.

The point to point movement in the index for the period July 2007 to July 2008 for the Mining & Quarrying industry was 13.4 per cent, while the Manufacturing industry recorded an increase of 29.8 per cent for the similar period. The rise in the index for the Manufacturing industry was largely due to a 83.5 per cent upward movement in the index for 'Refined Petroleum Products, for the period July 2007 to July 2008. 'Also contributing to the rise were 'Food, Beverages & Tobacco' at 28.5 per cent and 'Chemicals and Chemical Products' at 30.1 per cent.

For the fiscal year to date (April 2008 to July 2008) period the index for the Mining and Quarrying industry went up by 0.8 per cent compared to a 0.9 per cent increase for the April 2008 to June 2008. While the Manufacturing industry posted a 6.2 per cent increase for the same period under review.

The Producer Price Index July 2008 Bulletin provides detailed information on the movement of producer prices and is available at the Statistical Institute of Jamaica's Distribution Centre located at 7 Cecelio Avenue, Kingston 10. PPI data are also published on the STATIN website at www.statinja.com.