

**PRESS RELEASE**  
**QUARTERLY GROSS DOMESTIC PRODUCT January to March 2002**

September 25, 2002

The Statistical Institute of Jamaica recently released the first in a series of Quarterly Domestic Product January to March 2002. There is a need for valuable economic indicators of how the economy has performed in relation to stated policy objectives. The Quarterly Gross Domestic Product estimates are crucial for monitoring the economy and facilitate early signals of economic performance. The Gross Domestic Product is the total unduplicated value of goods and services produced in a country or region during a given period, it is the single most widely used economic indicator on economic performance. Featured in this issue are the principles used to estimate gross domestic product for a given period they are listed as follows: (a) by adding all the income from production during that period (b) by adding all the final sales of production (c) by adding the value added by all industries during that period. This issue also features information on the industry in producers' value by sector at constant 1996 prices, the rate of growth at constant 1996 prices, seasonally adjusted and the year over year change of gross domestic product. Also the fiscal year gross domestic product in purchasers' value by industry at Constant 1996 Prices.