PRESS RELEASE CONSUMER PRICE INDEX June 2005

The June Consumer Price Index Bulletin released by the Statistical Institute of Jamaica reveals that the All Jamaica "All Group" Consumer Price index for June 2005 was 2178.9, showing an increase of 1.5 percent increase over the index recorded for May 2005. For the month of May the rate of inflation was 2.2 percent and for April it was 1.9 percent. For the calendar year to date the rate of inflation was 7.2 percent. The rate of inflation for the fiscal year to date was 5.7 percent. For the period June 2004 to June 2005 the inflation rate was 17.5 percent, 5.3 percentage points above the 12.2 percent that was recorded for the corresponding period in 2004.

A look at the regional indices shows increases for the three regions 'Kingston Metropolitan Area' 1.7 percent, 'Other Towns' 1.9 percent and 'Rural Areas' 0.9 percent.

For the month of June all groups except 'Transportation' recorded higher indices than in May. There was a 2.1 percent increase recorded in the index for the group 'Food and Drink'. There were increases in the index for all the sub-groups that make up this group. The main contributors to this upward movement were the increased prices for items in the sub-groups, 'Starchy Foods' (5.6 percent) and 'Vegetables and Fruits' (4.6 percent).

The index for the group 'Fuels and Other Household Supplies' recorded an increase of 1.3 percent. Additionally there was a 1.1 percent increase in the index for the group 'Housing and Other Housing Expenses'.

The Consumer Price Index Bulletin – June 2005 further outlines additional information and may be obtained from our Distribution Office of the Statistical Institute of Jamaica located at 7 Cecelio Avenue, Kingston 10.