## PRESS RELEASE - Consumer Price Index August 2004

The August 2004 Consumer Price Index Bulletin released by the Statistical Institute of Jamaica reveals that the All Jamaica "All Group" Consumer Price Index for August 2004 was 1897.3. This is the equivalent of a 1.3 per cent over the index for July 2004. The rate of inflation was 1.0 per cent for the month of July and 0.8 per cent for the month of June. For the calendar year to date the rate of inflation was 6.2 percent, 2.5 percentage below the 8.7 percent recorded for the corresponding period in 2003. Additionally the rate of inflation for the Fiscal year to date is 4.2 per cent.

A look at the regional indices shows increases for three regions 'Kingston Metropolitan Area' 1.2 percent, 'Other Towns' 1.3 per cent and 'Rural Areas' 1.4 percent.

For the month of August all the groups 'recorded higher indices than in July. With the exception of the index for the group 'Transportation'. The 1.3 per cent increase recorded in the 'All Group' was due to the increases in the index for the groups 'Fuels and Other Household Supplies' which recorded a 1.5 per cent increase.

The August 2004 Consumer Price Index Bulletin further outlines additional information and may be obtained from our Distribution Office of the Statistical Institute of Jamaica at 7 Cecelio Avenue, Kingston 10.