

CONSUMER PRICE INDICES ANNUAL REVIEW 2002

The Consumer Price Indices Annual Review 2002 released by the Statistical Institute of Jamaica reveals that the rate of inflation for the calendar year 2002 was 7.3 per cent. The All Jamaica 'All Group' Consumer Price indices for the calendar year 2002 was 1566.1, a 1.5 percentage point below the 1460.2 index for the calendar year 2001.

A look at the regional indices for the 2002 calendar year shows lower rates of movements for two regions, 'Kingston Metropolitan Area' 6.8 percent, 'Other Towns 6.5 per cent and 'Rural Areas' increased to 8.3 per cent

For the calendar year 2002 there were several factors affecting the rate of inflation, namely, maintenance of stability in the foreign exchange rates, the continued implementation of policies geared towards a reduction in consumer demand thereby reducing demand-pull inflationary for the calendar year under review.

The Consumer Price Indices Annual Review further outlines additional information and may be obtained from our Distribution Office located at 9 Swallowfield Road, Kingston 5.