NEWS RELEASE CONSUMER PRICE INDEX February 2007

March 26, 2007

The Consumer Price Index Bulletin released by the Statistical Institute of Jamaica revealed that the All Jamaica 'All Group' Consumer Price Index for the month of February 2007 was **2437.2** this represents a 0.2 per cent increase over the index of 2432.9 recorded for the previous month. In January the rate of inflation stood at 0.3 per cent, while for December a movement of 0.5 per cent was recorded. For the fiscal year to date, March 2006 to February 2007, there was an inflation rate of 6.1 per cent, relative to 11.3 per cent for the corresponding period last year. Inflation for the period February 2006 to February 2007 was 6.2 per cent. The rate of inflation for the calendar year to date was 0.5 per cent.

A look at the regional indices showed increases for two of three regions: Kingston Metropolitan Area up by 0.2 per cent and Rural Areas by 0.3 per cent and Other Towns down by 0.0 per cent.

For the month of February 2007, increases in the index were recorded for seven of the eight major groups. The index for the group 'Food and Drink' increased by 0.1 per cent. Upward movements were recorded in five of the seven sub-groups that make up the group, ranging from 0.4 per cent in the index for the sub-group 'Baked Products, Cereals and Breakfast Drinks' to 1.2 per cent for 'Dairy Products,' 'Oils and Fats'. 'Other Food and Beverages' increased by 0.5 per cent, 'Meals Away from Home' 0.6 per cent, while 'Meat, Poultry and Fish' moved upwards by 0.8 per cent. Downward movements of 0.5 per cent and 2.9 per cent were recorded in the index for the sub-groups 'Vegetables and Fruit' and 'Starchy Foods' respectively.

The index for the group 'Healthcare and Personal Expenses' increased by 1.0 per cent representing the most significant movement among the major groups. 'Fuels and Other Household Supplies' moved upwards by 0.4 per cent, 'Fuels rose by 0.5 per cent while 'Household Supplies' had an increase of 0.3 per cent.

The index for the group 'Personal Clothing, Footwear and Accessories' and 'Household Furnishings and Furniture' rose by 0.3 and 0.2 per cent, respectively. Similar increases of 0.1 per cent were recorded in the index for the groups 'Transportation' and 'Miscellaneous Expenses', while 'Housing and Other Housing Expenses' declined by 0.2 per cent.

Consumer Price Index Bulletin February 2007 further outlines additional information and may be obtained from the Distribution Office of the Statistical Institute of Jamaica located at 7 Cecelio Avenue, Kingston 10.