PRESS RELEASE - CONSUMER PRICE INDEX June 2004

The June Consumer Price Index Bulletin released by the Statistical Institute of Jamaica reveals that the All Jamaica "All Group" Consumer Price index for June 2004 was 1854.8 percent showing an increase of 0.8 per cent over the index recorded for May 2004. The rate of inflation was 0.6 per cent for May and for April it was 0.4 per cent. For the calendar year to date the rate of inflation is 3.8 per cent. The rate of inflation for the period June 2003 to June 2004 is 12.2 per cent.

A look at the three regions shows increases for 'Kingston Metropolitan Area' 0.4 per cent, 'Other Towns' 0.8 per cent and 'Rural Areas' 1.3 per cent.

For the month of June all groups recorded higher indices than in May. There was a 1.0 per cent increase in the index for the group "Food and Drink'. The main contributors to this movement were increased prices for items in the subgroup 'Starchy Foods' 7.0 per cent

The index for the group 'Fuels & Other Household Supplies' recorded 1.3 percent increase, which was largely the result of a 1.7 percent increase in the index for the sub-group 'Fuels'.

The Consumer Price Index Bulletin - June 2004 further outlines additional information and may be obtained from the Distribution Office of the Statistical Institute of Jamaica located at 7 Cecelio Avenue, Kingston 10.