News Release Consumer Price Index January 2009

February 16, 2009

In January 2009 there was a 0.3 per cent decline in the All Jamaica 'All Divisions' Consumer Price Index which was 136.0. This followed the 0.0 per cent movement that was recorded for the month of December 2008. In November 2008 there was a similar 0.3 per cent decline.

The Main contributor to this decline was the 6.1 per cent decrease in the index for the division, 'Housing, Water Electricity, Gas and Other Fuels' however, 'Food and Non-Alcoholic Beverages' division, which accounts for the largest portion of the weight in the CPI 'basket' of Consumer Goods and Services, recorded a 0.6 per cent increase.

The point-to-point inflation rate was 14.0 per cent while the fiscal year to date movement was 10.7 percent.

The divisions that recorded increases in the index were 'Alcoholic Beverages and Tobacco' 0.9 per cent a similar upward movement to December 2008, 'Clothing and Footwear' 1.4 per cent, 'Furnishings, Household Equipment & Routine Household Maintenance' 0.5 per cent, 'Health' 0.1 per cent 'Recreation and Culture' 0.2 percent, 'Education 1.1 per cent, 'Restaurants and Accommodation Services' 0.2 per cent, 'Miscellaneous Goods and Services' increased by 0.5 per cent, 'Communication' and 'Transport' both recorded no movement in the index.

The regional indices showed declines for two of the three regions and no movement for the other. 'Other Urban Centres' declined by 0.4 per cent and 'Rural Areas' by 0.5 per cent. There was no movement for the 'Greater Kingston Metropolitan Area'.

The **Revised Consumer Price Index Bulletin December 2008** further outlines additional information and may be obtained from the Distribution Office of the Statistical Institute of Jamaica 7 Cecelio Avenue, Kingston 10.