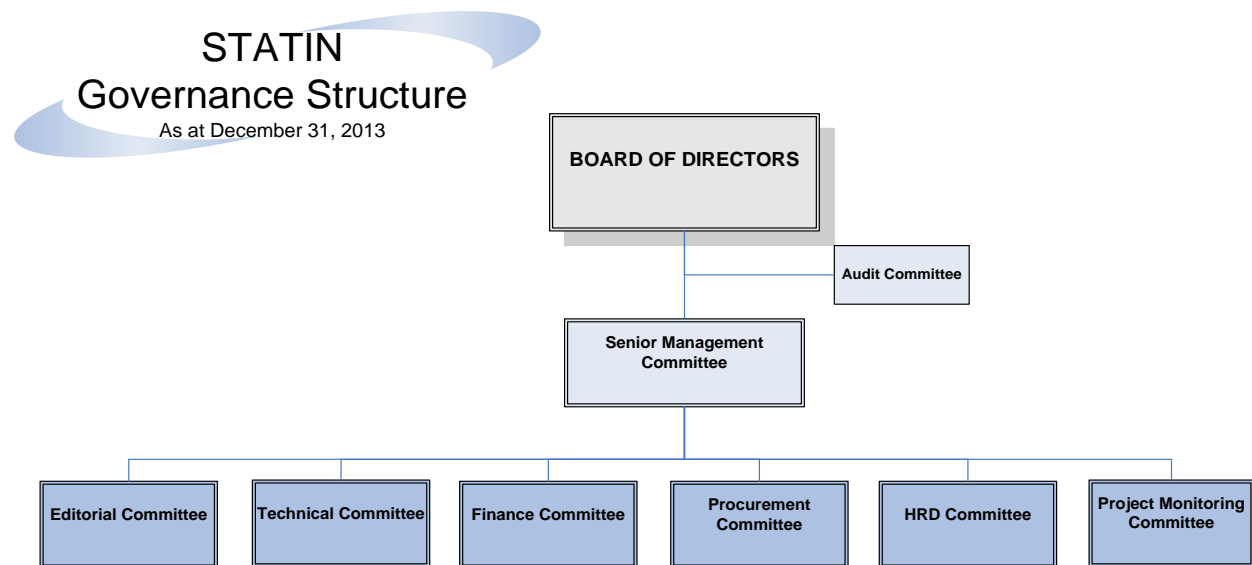


CORPORATE GOVERNANCE

Corporate Governance plays a very important role in the operations of the Statistical Institute of Jamaica (STATIN).

In advancing its mandate, STATIN relies on its governance framework through which corporate objectives are set and plans for achieving those objectives and monitoring performance are determined. The Board of Directors of STATIN have been charged with the statutory responsibility of safeguarding maintaining this governance framework to ensure currency and relevance.



Terms of References (TORs) have also been established to provide the mechanisms for the execution of functions to be undertaken by the standing committees of the Institute. Summary descriptions of these standing committees are provided below.

BOARD OF DIRECTORS

The Board of Directors is the ultimate decision-making and policy-setting body for the Institute. The Board in fulfilling its duties and responsibilities will rely on the information, advice and recommendations provided to it by Senior Management through the Director General, but will exercise independent judgment.

AUDIT COMMITTEE

The Audit Committee is an important governance mechanism to help within the Institute.

The Financial Administration and Audit (Amendment) Act and the Public Bodies Management & Accountability Act stipulate that an Audit Committee be established. The Acts define the role and responsibilities of the Audit Committee.

SENIOR MANAGEMENT COMMITTEE

The Senior Management Committee is the main committee in the Institute. This committee assists the Director General in the development and management of the Institute.

EDITORIAL COMMITTEE

The Editorial Committee of the Institute has been established to ensure that the publications of the Institute are properly edited before they are released. The Committee is intended to review all reports and other documents prepared for publication by the Institute.

TECHNICAL COMMITTEE

The Technical Committee shall be advisory and its scope shall comprise all matters pertaining to the standards and methodologies employed in the implementation of the work programme of the Institute. The Committee shall serve as a forum for discussions on matters pertaining to the core statistical processes.

FINANCE COMMITTEE

The Finance Committee is given the responsibility to monitor expenditures in the Institute, particularly as they relate to the allocation of funds by the Government. The Committee will also advise on expenditures from funds earned by the Institute.

PROCUREMENT COMMITTEE

The Procurement Committee's purpose is, inter alia, to review the Institute's tendering and procurement policies and practices to ensure that the operating policies and procedures relating to tendering and procurement as stipulated by the Government of Jamaica Procurement Policy are adhered to and that all tenders are conducted in a fair and ethical manner and that no conflict of interest exists with any staff member connected to the tendering and procurement process.

HUMAN RESOURCE DEVELOPMENT (HRD) COMMITTEE

The Human Resource Development (HRD) Committee of the Institute has been established to provide advice to the Director General through the Senior Management Committee with respect to the development of Human Resources (HR) of the Statistical Institute of Jamaica in tandem with its strategic direction.

PROJECT MONITORING COMMITTEE

The Project Monitoring Committee provides strategic direction, oversight, expert knowledge, approval at key milestones and guidance on all aspects of the delivery of significant capital projects undertaken by the Institute. This includes all approved and potential projects delivered through sole funding from the Government of Jamaica, through partnership with International Agencies as well as through private clients.