



# STATISTICAL INSTITUTE OF JAMAICA

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## News Release Consumer Price Index June 2014

**July 15, 2014**

The All Jamaica -All Divisions- Consumer Price Index for June 2014 was 215.9. This represented an inflation rate of 0.1 per cent, when compared to the index for May 2014. This movement was 0.9 percentage points lower than the 1.0 per cent recorded for the previous month. The lower movement in the index was mainly due to the 2.0 per cent decline in the index for the division -Housing, Water, Electricity, Gas and Other Fuels- This division's index recorded a fall due to a decline in the cost of electricity which resulted in the index for the group -Electricity, Gas and Other Fuels- moving down by 4.2 per cent. This fall was tempered by an increase of 3.6 per cent in the index for the group -Water Supply and Miscellaneous Services Related to Dwelling- due to an increase in the cost of water. The index for the highest weighted division -Food and Non-Alcoholic Beverages- rose by 0.6 per cent. Upward movement in the prices of -Meat, -Milk, Cheese and Eggs- and -Bread and Cereals- were the chief contributors.

The movement in the index for June 2014 resulted in a calendar year- to-date inflation rate of 2.5 per cent. The point-to-point and fiscal year-to-date inflation rates were 8.0 per cent and 0.8 per cent respectively.

Mean quarterly inflation rate for the second quarter of 2014 was 1.1 per cent, 0.3 percentage points lower than the first quarter which had an inflation rate of 1.4 per cent.

**The Consumer Price Index Bulletin June 2014 further outlines additional information and may be obtained from the Information Section of the Statistical Institute of Jamaica, 7 Cecelio Avenue, Kingston 10.**